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# Sunita Tools Pvt Ltd

MFRS... GROUND PLATES, MOULDBASES, DIE SETS. (Upto 4000 x 2000 mm)

Plot No 'A' S No 66, Valiv.Vasal (East), Thane - 401 208

Tel +91 - 250 - 6510204/05 E-mail sales@sunitagroup.com

## NOTICE OF ANNUAL GENERAL MEETING

To,  
The Shareholders,  
SUNITA TOOLS PRIVATE LIMITED

Notice is hereby given that the 33<sup>rd</sup> Annual General Meeting of the company "SUNITA TOOLS PRIVATE LIMITED" will be held on Thursday, 31<sup>st</sup> December, 2020, at 11.00 a.m registered office of the company at 46, Laxminarayan, Yashodham, Film City Road, Nr. Royal Challenge Hotel, Goregaon - East., Mumbai 400063 to transact the following business

### ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Balance Sheet as at 31<sup>st</sup> March, 2020 along with notes as on that date and the report of the Directors and the Auditors thereon.
2. To re-appoint M/s K M A & Co., Chartered Accountants, FRN: 111899W having its office at 124-126/2B, Ostwal Ormate, Jesal Park, Opp. Jain Mandir, Bhayandar (E), Thane - 401105 as Statutory auditor of the Company for F.Y. 2020-21 to 2024-25.

By order of the Board of Director  
SUNITA TOOLS PRIVATE LIMITED

  
SANJAY KUMAR PANDEY

Director  
DIN: 00739482



Date: 19/11/2020

Place: Mumbai

### Notes:

1. Any Member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and the Proxy need not be a member.
2. The proxies should, however be deposited at the registered Office of the Company not later than 48 hours before the commencement of the Meeting.

***Fulfilling Tomorrow's requirements, today !***

## DIRECTOR'S REPORT

To,

The Members,

### SUNITA TOOLS PRIVATE LIMITED

Your Directors have pleasure in presenting the Annual Report on the operations and the performance of the Company together with the Audited Accounts for the year ended 31<sup>st</sup> March, 2020.

#### 1. FINANCIAL PERFORMANCE

The financial performance of the Company for the financial year ended 31<sup>st</sup> March, 2020 with comparison to the previous financial year are summarized below:

PARTICULARS	(in Rs.)	
	For the year ended 31 <sup>st</sup> March, 2020	For the year ended 31 <sup>st</sup> March, 2019
Income from operation and other Income	6,72,63,127	7,94,12,511
Less: Expenses	6,23,46,058	7,42,02,120
<b>Profit before Exceptional items and Tax</b>	<b>49,17,069</b>	<b>52,10,391</b>
Less: Exceptional items	-	-
<b>Profit before Tax</b>	<b>49,17,069</b>	<b>52,10,391</b>
Less: Provision for Taxation (Including Deferred Tax)	-	-
<b>Net Profit after Taxation</b>	<b>49,17,069</b>	<b>52,10,391</b>

#### 2. RESERVES

The Company has proposed and transferred Rs. 49,17,069 to profit & loss Account for the financial year 2019-20.

#### 3. BRIEF DESCRIPTION OF THE COMPANY'S WORKING DURING THE YEAR/ STATE OF COMPANY'S AFFAIR

During the year under review, the Company has achieved turnover of Rs.6,43,97,669 as against Rs.7,61,48,511 for the previous year. After deducting total expenditure aggregating to Rs. 6,23,46,058, the Company has earned profit after tax of Rs. 49,17,069 as against profit of Rs. 52,10,391 of the previous year.

#### 4. CHANGE IN THE NATURE OF BUSINESS

There is no change in the nature of the business of the Company during the year.

#### 5. EVENTS SUBSEQUENT TO THE DATE OF FINANCIAL STATEMENTS OR MATERIAL CHANGES & COMMITMENTS

No material changes and commitments affecting the financial position of the Company occurred during the financial year to which these financial statements relate on the date of this report.

**6. DIVIDEND**

During the year, Company has not declared any dividend.

**7. HOLDING/ SUBSIDIARY/ ASSOCIATE COMPANIES**

The Company does not have any holding/subsidiary/associate Companies.

**8. NUMBER OF BOARD MEETINGS**

The Board of Directors have met 6 times during the financial year 2019-20.

**9. BOARD OF DIRECTORS & KEY MANAGERIAL PERSONNEL**

There was changes in constitution of Board of Directors of the Company during the year under review. Details of which are as stand under

Sr. No.	Name of Director	Changes	Date of changes taken place
1	Sangeeta Kumar Bihari Pandey	Resignation	20/08/2019
2	Sunita Virendra Tiwari	Resignation	20/08/2019

The Company was not required to appoint any Key Managerial Personnel.

**10. COMPANY'S POLICY RELATING TO DIRECTOR'S APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES**

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

**Details of Director and KMP and Remuneration:**

a) Details of Director and KMP:

Director and KMP Appointed During the Year: Nil

Director and KMP Resigned During the Year:

Sr. No.	Name of Director	Changes	Date of changes taken place
1	Sangeeta Kumar Bihari Pandey	Resignation	20/08/2019
2	Sunita Virendra Tiwari	Resignation	20/08/2019

**b) Remunerations to Director and KMP as follows:**

<b>Particulars</b>	<b>Amount</b>	<b>Status</b>
SATISH KUMAR BIHARI PANDEY	10,20,000	Director
RAGINI SATISH PANDEY	6,00,000	Director
SANJAY KUMAR PANDEY	10,20,000	Director
SANGEETA PANDEY	3,60,000	Director
SUNITA TIWARI	1,50,000	Director
<b>Total</b>	<b>31,50,000</b>	

**11. CORPORATE SOCIAL RESPONSIBILITY (CSR)**

The provision of Corporate Social Responsibility as given under section 135 of Companies Act, 2013 is not applicable to Company.

**12. STATEMENT INDICATING CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY**

The Company has developed and implemented a risk management policy which identifies major risks which may threaten the existence of the Company. The same has also been adopted by your Board and is also subject to its review from time to time. Risk mitigation process and measures have been also formulated and clearly spelled out in the said policy.

**13. SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES**

There are no Subsidiaries, Joint Ventures and Associate Companies.

**14. SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS**

During the year no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

**15. CHANGES IN SHARES CAPITAL OR CAPITAL STRUCTURE**

There is no change in Share Capital of the Company during the year.

**16. STATUTORY AUDITOR**

M/s. K M A & Co., Chartered Accounts, Mumbai, having Firm Registration No. 111899W were appointed as Statutory Auditors until the conclusion of the Annual General Meeting to be held for the year 2019-20. As the term for Auditor is expiring in ensuing Annual General Meeting, the Board has received Consent and eligibility letter from Auditor for their re-appointment and re-appointed as Auditors of the Company for the further term of 5 years

from conclusion of ensuing Annual General Meeting till conclusion of Annual General Meeting to be held for FY 2024-25 subject to approval of members in ensuing Annual General Meeting.

**17. AUDITORS' REPORT**

The Auditors' Report does not contain any qualification. Notes to Accounts and Auditors' remarks in their report are self-explanatory.

**18. BOARD'S COMMENT ON THE AUDITORS' REPORT**

There is no qualification, reservation, adverse remark or disclaimer made by the statutory auditor in his report.

**19. AUDIT COMMITTEE**

Not Applicable

**20. COST RECORD AND COST AUDITORS**

The provision of Cost audit as per section 148 doesn't applicable on the Company.

**21. SECRETARIAL AUDIT**

Not Applicable

**22. NOMINATION AND REMUNERATION COMMITTEE**

Not Applicable

**23. EXTRACT OF ANNUAL RETURN**

Pursuant to the provisions of Section 134(3)(a) of the Companies Act, 2013, Extract of the Annual Return for the financial year ended 31<sup>st</sup> March, 2020 made under the provisions of Section 92(3) of the Act is attached as **Annexure I** which forms part of this Report.

**24. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013**

The particulars of Loans, Guarantees or Investments made/ given by the Company in the financial year 2019-20 as per section 186 of the Companies Act, 2013 is stated in the notes to account which forms part of this Annual Report.

**25. DEPOSITS**

The Company has not accepted or renewed any amount falling within the purview of provisions of Section 73 of the Companies Act 2013 ("the Act") read with the Companies (Acceptance of Deposit) Rules, 2014 during the year under review. Hence, the requirement for furnishing of details relating to deposits covered under Chapter V of the Act or the details of deposits which are not in compliance with the Chapter V of the Act is not applicable.

**26. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES**

All related party transactions that were entered into during the financial year ended 31<sup>st</sup> March, 2020 were on an arm's length basis and were in the ordinary course of business. Therefore, the provisions of Section 188 of the Companies Act, 2013 were not attracted.

Further, there are no materially significant related party transactions during the year under review made by the Company with Promoters, Directors, or other designated persons which may have a potential conflict with the interest of the Company at large. Thus, disclosure in Form AOC-2 is not required. However, the disclosure of transactions with related party for the year, as per Accounting Standard-18 Related Party Disclosures is given in Note to accounts to the Balance Sheet as on 31st March, 2020.

**27. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO**

The particulars as required under the provisions of Section 134(3) (m) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014 in respect of conservation of energy, technology absorption, foreign exchange earnings and outgo etc. are furnished below:

**DISCLOSURE PURSUANT TO SECTION 134(3)(M) OF THE COMPANIES ACT 2013 READ WITH RULE 8 OF THE COMPANIES (ACCOUNTS), RULES, 2014**

**(A) Conservation of energy:**

Steps taken or impact on conservation of energy	The Company has not spent any substantial amount on Conservation of Energy to be disclosed here.
Steps taken by the company for utilizing alternate sources of energy	
Capital investment on energy conservation equipments	

**(B) Technology absorption:**

Efforts made towards technology absorption	Considering the nature of activities of the Company, there is no requirement with regard to technology absorption.
Benefits derived like product improvement, cost reduction, product development or import substitution	
In case of imported technology (imported during the last three years reckoned from the beginning of the financial year):	
Details of technology imported	Not Applicable
Year of import	Not Applicable
Whether the technology has been fully absorbed	Not Applicable
If not fully absorbed, areas where absorption has not taken place, and the reasons thereof	Not Applicable
Expenditure incurred on Research and Development	Nil

**(C) Foreign exchange earnings and Outgo:**

	<b>F.Y. 2019-20</b>	<b>F.Y. 2018-19</b>
	<b>Amount in Rs.</b>	<b>Amount in Rs.</b>
Actual Foreign Exchange Earnings	Nil	Nil
Actual Foreign Exchange Outgo	Nil	Nil

**28. TRANSFER OF AMOUNTS TO INVESTOR EDUCATION AND PROTECTION FUND.**

Your Company did not have any funds lying unpaid or unclaimed for a period of seven years. Therefore, there were no funds which were required to be transferred to Investor Education and Protection Fund (IEPF).

**29. WEB LINK OF ANNUAL RETURN, IF ANY.**

The Company is having a website <http://www.mouldbase.in>. Company will take necessary action to put the Annual Report on the website on timely basis.

**30. COMPLIANCE WITH SECRETARIAL STANDARD**

The Directors have devised proper systems to ensure compliance with the provisions of all applicable Secretarial Standards and that such systems are adequate and operating effectively.

**31. DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013**

Company follows the provisions of POSH Act, 2013. There is a Committee at the Company's Unit(s) for compliance of the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. There were no incidences of sexual harassment reported during the year under review

**32. DIRECTORS RESPONSIBILITY STATEMENT**

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 in relation to the audited financial statements of the Company for the year ended 31<sup>st</sup> March, 2020, the Board of Directors hereby confirms that:

(a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

(c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) the directors had prepared the annual accounts on a going concern basis; and

(e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

**33. DISCLOSURE OF INTERNAL FINANCIAL CONTROLS**

The Internal Financial Controls with reference to financial statements as designed and implemented by the Company are adequate. During the year under review, no material or serious observation has been received from the Statutory Auditors of the Company for inefficiency or inadequacy of such controls.

### **34. IMPACT OF COVID-19 OUTBREAK UPON BUSINESS OF COMPANY**

During the last quarter of the financial year 2019-20, there was an outbreak of COVID-19 pandemic not only in India also in worldwide resulted into a global social and financial crisis. In wake of ongoing outbreak of the COVID-19 pandemic, considering the health of the peoples and lockdowns imposed by both Central and State Governments throughout the Country, the business of all sectors has been affected.

Considering ongoing outbreak of Covid-19, Ministry of Corporate Affairs have come out with many circulars and notification giving relaxation in compliances burden under Companies Act, 2013 and other Corporate Laws.

The Board has taken remarkable measures wherever required like providing facility of work from home to employees, distribution of masks and office sanitization to employee etc.

### **35. MISCELLANEOUS**

#### **a. BUY BACK OF SECURITIES**

The Company has not bought back any of its securities during the year under review.

#### **b. SWEAT EQUITY**

The Company has not issued any Sweat Equity Shares during the year under review.

#### **c. BONUS SHARES**

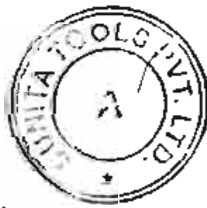
No Bonus Shares were issued during the year under review.

#### **d. EMPLOYEES STOCK OPTION PLAN**

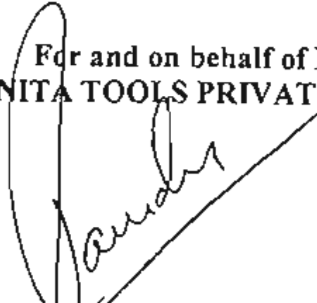
The provisions of Employee Stock Option Plan are not applicable to the Company.

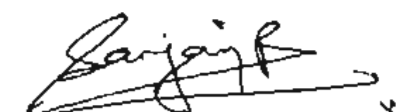
### **36. ACKNOWLEDGEMENTS AND APPRECIATION**

Your Directors take this opportunity to express their gratitude for the support and co-operation from the Banks and Statutory Authorities. Your Directors also express their deep appreciation to the Company's employees at all levels for their unstinted efforts and valuable contributions during the year.



For and on behalf of Board of Directors  
SUNITA TOOLS PRIVATE LIMITED

  
Satish Kumar Bihari Pandey  
Director  
DIN:00158327

  
Sanjay Kumar Pandey  
Director  
DIN: 00739482

Place: Mumbai  
Date: 19/11/2020



**Form No. MGT-9**  
**EXTRACT OF ANNUAL RETURN**  
**as on the financial year ended on 31.03.2020**

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

**I. REGISTRATION AND OTHER DETAILS:**

1. CIN: U29220MH1988PTC045850
2. Registration Date :- 12/01/1988
3. Name of the Company :- SUNITA TOOLS PRIVATE LIMITED
4. Category / Sub-Category of the Company :- Company limited by share
5. Address of the Registered office and contact details: - 46, Laxminarayan, Yashodham, Film City Road, Nr. Royal Challenge Hotel, Goregaon - East Mumbai-400063.
6. Whether Listed Company Yes / No :- No
7. Name, Address and Contact details of Registrar and Transfer Agent, if any :- N.A.

**II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY –**

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sl. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1.	Manufacture of machine tools for turning, drilling, milling, shaping, planning, boring, grinding etc.	28221	100%

**III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES –**

S0.N0	NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	% of shares held	Applicable Section
1.	N.A.	N.A.	N.A.	N.A.	N.A.
2.	N.A.	N.A.	N.A.	N.A.	N.A.

**IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity) –**

- i) *Category-wise Share Holding –*



<p>c) Central Govt  d) State Govt(s)  e) Venture Capital Funds  f) Insurance Companies  g) FIIs  h) Foreign Venture Capital Funds  i) Others (specify)</p> <p><b>Sub-total (B)(1):-</b></p> <p><b>2. Non-Institutions</b></p> <p>a) Bodies Corp.  i) Indian  ii) Overseas  b) Individuals  i) Individual shareholders holding nominal share capital upto Rs. 1 lakh  ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh  c) Others specify)</p> <p><b>Sub-total (B)(2):-</b>  Total Public Shareholding  (B)=(B)(1)+</p>									
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(B)(2)									
C. Shares held by Custodian for GDRs & ADRs	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
<b>Grand Total (A+B+C)</b>	<b>NIL</b>	<b>1,80,500</b>	<b>1,80,500</b>	<b>100</b>	<b>NIL</b>	<b>1,80,500</b>	<b>1,80,500</b>	<b>100</b>	<b>NIL</b>

ii) *Shareholding of Promoters –*

Sl No.	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1.	Sunita Tiwari	12,622	6.99	Nil	12622	6.99	Nil	Nil
2.	Sangeeta Kumar Bihari Pandey	65,246	36.15	Nil	65,246	36.15	Nil	Nil
3.	Satish Kumar Bihari Pandey	31,473	17.44	Nil	31,473	17.44	Nil	Nil
4.	Ragini Satish Pandey	24,509	13.57	Nil	24,509	13.57	Nil	Nil
5.	Sanjay Kumar Pandey	26,570	14.72	Nil	26,570	14.72	Nil	Nil
6.	Uma S. Pandey	980	0.54	Nil	980	0.54	Nil	Nil
7.	Kumar Bihari Pandey	17500	9.69	Nil	17500	9.69	Nil	Nil
8.	Abhishek S. Pandey	300	0.17	Nil	300	0.17	Nil	Nil
9.	Sweta S. Pandey	1300	0.72	Nil	13,00	0.72	Nil	Nil
	<b>Total</b>	<b>1,80,500</b>	<b>100</b>	<b>Nil</b>	<b>1,80,500</b>	<b>100</b>	<b>Nil</b>	<b>Nil</b>

iii) *Change in Promoters' Shareholding ( please specify, if there is no change) –*

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company

	At the beginning of the year	No Change	No Change	No Change	No Change
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	No Change	No Change	No Change	No Change
	At the End of the year	No Change	No Change	No Change	No Change

**iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs): Not applicable**

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	<b>For Each of the Top 10 Shareholders</b>				
	At the beginning of the year				
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):	N.A.	N.A.	N.A.	N.A.
	At the End of the year ( or on the date of separation, if separated during the year)				

**v) Shareholding of Directors and Key Managerial Personnel:**

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the	No. of shares	% of total shares of the company
	<b>For Each of the Directors and KMP</b>				

			company		
	(Director)At the beginning of the year	1,60,420	88.88	1,60,420	88.88
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	77,868  (Decrease due to Cessation of Mrs. Sangeeta Pandey & Mrs. Sunita Tiwari on 20.08.2019)	43.14	77,868  (Decrease due to Cessation of Mrs. Sangeeta Pandey & Mrs. Sunita Tiwari on 20.08.2019)	-
	At the End of the year	82,552	45.74	82,552	45.74

## V. INDEBTEDNESS

**Indebtedness of the Company including interest outstanding/accrued but not due for payment –**

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
<b>Indebtedness at the beginning of the financial year</b>				
i) Principal Amount	68,346,129	2,62,40,490	-	<b>9,45,86,619</b>
ii) Interest due but not paid				
iii) Interest accrued but not due				
<b>Total (i+ii+iii)</b>	<b>68,346,129</b>	<b>2,62,40,490</b>	-	<b>9,45,86,619</b>
<b>Change in Indebtedness during the financial year</b>				
<input type="checkbox"/> Addition	8,14,19,448	4,16,76,080	-	12,30,95,528
<input type="checkbox"/> Reduction	6,83,46,129	-	-	6,83,46,129
<b>Net Change</b>	<b>1,30,73,319</b>	<b>4,16,76,080</b>	-	<b>5,47,49,399</b>
<b>Indebtedness at the end of the financial year</b>				
i) Principal Amount	8,14,19,448	6,79,16,570	-	14,93,360,18
ii) Interest due but not paid				
iii) Interest accrued but not due				
<b>Total (i+ii+iii)</b>	<b>8,14,19,448</b>	<b>6,79,16,570</b>	-	<b>14,93,360,18</b>

## VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL – NIL

### A. Remuneration to Managing Director, Whole-time Directors, Director and/or Manager:

Sl. No.	Particulars of Remuneration	Name of MD/WTD/ Manager				Amount Rs.
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961					
2.	Stock Option	0				0
3.	Sweat Equity	0				0
4.	Commission - as % of profit - others, specify...	0				0
5.	Others, please specify	0				
	Total (A)	0				0
	Ceiling as per the Act					

### B. Remuneration to other directors:

Sl. no	Particulars of Remuneration	Name of Director					Total Amount
		Sangeeta Pandey	Sanjay Pandey	Satish Pandey	Ragini Pandey	Sunita Tiwari	
	1. Independent Directors <input type="checkbox"/> Fee for attending board / committee meetings <input type="checkbox"/> Commission <input type="checkbox"/> Others, please specify						
	Total (1)						
	2. Other Executive Directors/ Non Executive Director <input type="checkbox"/> Gross Salary <input type="checkbox"/> Fee for attending board committee meetings <input type="checkbox"/> Commission	3,60,000	10,20,000	10,20,000	6,00,000	1,50,000	31,50,000

	<input type="checkbox"/> Others, please specify						
	Total (2)	3,60,000	10,20,000	10,20,000	6,00,000	1,50,000	31,50,000
	Total (B)=(1+2)	3,60,000	10,20,000	10,20,000	6,00,000	1,50,000	31,50,000
	Total Managerial Remuneration						
	Overall Ceiling as per the Act						

*C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD – Not Applicable*

Sl. no.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
<b>1.</b>	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961				
<b>2.</b>	Stock Option				
<b>3.</b>	Sweat Equity				
<b>4.</b>	Commission - as % of profit - others, specify...				
<b>5.</b>	Others, please specify				
	Total				




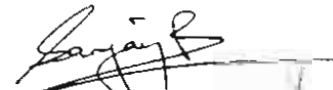
VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: Not Applicable

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT / COURT]	Appeal made, if any (give Details)
<b>A. COMPANY</b>					
Penalty					
Punishment					
Compounding					
<b>B. DIRECTORS</b>					
Penalty					
Punishment					
Compounding					
<b>C. OTHER OFFICERS IN DEFAULT</b>					
Penalty					
Punishment					
Compounding					

For and on behalf of Board of Directors  
SUNITA TOOLS PRIVATE LIMITED



  
Sanjay Kumar Bihari Pandey  
Director  
DIN:00158327

  
Sanjay Kumar Pandey  
Director  
DIN:00739482

Place: Mumbai  
Date: 19/11/2020



# **KMA & CO**

124-126/2B, Ostwal Ornate, Opp. Jain Mandir, Jesal Park, Bhayandar (E) Thane - 401105  
TELE. : 022 28163047 / 28175353 , MOB. 9820132736 EMAIL ID : cakmaco2016@gmail.com

**UDIN : 19044900AAAAGE2396**

## **INDEPENDENT AUDITOR'S REPORT**

**To**

**The Members of**

**SUNITA TOOLS PVT.LTD.**

10, BHOLA BHAGWAN INDUSTRIAL ESTATE.  
I.B PATEL ROAD.  
GOREGAON (EAST).  
MUMBAI - 400 063.

**CIN : U29220MH1988PTC045850**

### **Report on the Financial Statements**

We have audited the accompanying financial statements of **SUNITA TOOLS PVT.LTD**, which comprise the Balance Sheet as at **31<sup>st</sup> March 2020**, and the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

### **Management's Responsibility for the Financial Statements**

The management and Board of Directors of the Company are responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('the act') with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles





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accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with rule 7 of Companies (Accounts) Rules, 2014. This responsibility includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial controls, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of financial statements. The auditor's objective is to obtain reasonable assurance about whether the financial statements are free from material misstatement. The auditor's responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.





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the financial statements, that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's management and Board of Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

## Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- A. In the case of the Balance Sheet, of the state of affairs of the Company as at **31<sup>st</sup> March 2020**.
- B. In the case of the statement of Profit and Loss, of the profit for the year ended on that date; and
- C. In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.





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## **Report on Other Legal and Regulatory Requirements**

**1.** As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure a statement on the matters Specified in paragraphs 3 and 4 of the Order.

**2. As required by section 143 (3) of the Act, we report that:**

- A. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit
- B. In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books
- C. The Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account
- D. In our opinion, the aforesaid financial statements comply with the applicable Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules 2014
- E. On the basis of written representations received from the directors as on **March 31, 2020**, and taken on record by the Board of Directors, none of the directors is disqualified





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as on March 31, 2019, from being appointed as a director in terms of Section 164(2) of the Act


In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:

- (i) The Company does not have any pending litigations which would impact its financial position.
- (ii) The Company did not have any long-term contracts including derivative contracts; as such the question of commenting on any material foreseeable losses thereon does not arise.
- (iii) There has not been an occasion in case of the Company during the year under report to transfer any sums to the Investor Education and Protection Fund. The question of delay in transferring such sums does not arise.

For KMA & Co.  
Chartered Accountants

Place : MUMBAI  
Date : 19/11/2020



  
KESHAV CHAUBEY.  
(SENIOR PARTNER).  
FRN : 111899W.  
Membership No.: 044900.



# K M A & C O

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## ANNEXURE TO THE AUDIT REPORT

**Referred to in paragraph 1 of our report of even date:**

### **1) FIXED ASSETS**

- a) The company has maintained proper records showing full particulars including the quantitative details and situation of fixed assets.
- b) All the assets have been physically verified by the management during the year, there is regular program of verification which in our opinion is reasonable having regard to its assets. No material discrepancies were noticed on verification.

### **2) INVENTORY**

- a) The stock of finished goods and stores has been physically verified during the year by the management. In our opinion, the frequency of verification is reasonable.
- b) The procedure of physical verification of stock followed by the management is reasonable and adequate in relation to the size of the company and nature of business.
- c) The company maintains proper records of inventory and no discrepancies were noticed on verification between the physical stock and the books of records. On the basis of our examination of stock records, we are of the opinion that the valuation of stock is fair and proper in accordance with the normally accepted accounting principles and is on the same basis as in the preceding year.

### **3) LOANS GRANTED**

- a) The company has granted unsecured loans to individual/shareholder and proper register maintained under section 189 of the companies act.
- b) In respect of loans and advances in the nature of loan given by the company, parties have repaid the principal amounts





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stipulated and have also been regular in payment of interest wherever applicable.

#### **4) LOAN TO DIRECTORS AND INVESTMENT BY COMPANY**

In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 In respect of loans, investments, guarantees, and security.

#### **5) PUBLIC DEPOSITS**

Since this is a Private Ltd. Co provisions of section 73 to 76 does not apply to this company.

#### **6) COST RECORDS**

As informed to us, the Central Government has not prescribed maintenance of cost records under sub-section (1) of Section 148 of the Act.

#### **7) STATUTORY DUES**

- a) The company is very regular in making payments to Employees State Insurance Corp., to the Sales Tax and other statutory authorities on due dates wherever these provisions are applicable and no outstanding balances for more than 6 months is noticed.
- b) According to the information and explanation given to us, no undisputed amounts payable in respect of income tax, wealth tax, sales tax, customs duty, excise duty, are outstanding, as at **31/03/2020** for the period more than six months from the date they became payable, except for the dues of Rs. 89,288 and Rs.39,552 of service tax pending before Deputy Commissioner which is disputed by the company at the year end.
- c) There has not been an occasion in case of the Company during the year under report to transfer any sums to the Investor Education and Protection Fund. The question of reporting delay in transferring such sums does not arise.







# K M A & C O

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## **8) REPAYMENT OF LOANS**

- a) The company has not defaulted in repayment of dues to financial intuitions or banks.
- b) In our opinion no debentures were issued nor have securities been created in respect of issue of debentures.

## **9) UTIISATION OF IPO AND FURTHER PUBLIC OFFER**

Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company and hence not commented upon.

## **10) FRAUDS – NOTICED/ REPORTED**

No fraud by the company or any fraud on the Company by its officers or employees has been noticed or reported during the year.

## **11) APPROVAL OF MANAGERIAL REMUNERATION**

Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act.

## **12) NIDHI COMPANIES**

In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 3 (xii) of the Order are not applicable to the Company.

## **13) RELATED PARTY TRANSACTIONS**

In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.





# K M A & C O

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#### **14) PRIVATE PLACEMENT OR PREFERENTIAL ISSUES**

Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.

#### **15) NON CASH TRANSACTIONS**

Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.

#### **16) REGISTERED UNDER RBI ACT 1934**

In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

**FOR K M A & CO.**

**Chartered Accountants**

**Place : MUMBAI**

**Date : 19/11/2020**



**KESHAV CHAUBEY.**

**(SENIOR PARTNER)**

**FRN : 111899W.**

**Membership No. : 044900.**

**SUNITA TOOLS PVT. LTD.**


**Balance Sheet as on 31st March 2020**

Particulars	Note No	Figures of current year (Rs.)	Figures of previous year (Rs.)
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholder's Funds</b>			
(A) Share Capital	1	1,80,50,000	1,80,50,000
(B) Reserves and Surplus	2	-5,43,33,758	-5,92,50,827
(C) Money received against share warrants		-	-
<b>(2) Share application money pending allotment</b>		-	-
<b>(3) Non-Current Liabilities</b>			
(A) Long-term borrowings	3	7,86,49,727	6,55,38,487
(B) Deferred tax liabilities (Net)		-	-
(C) Other Long term liabilities		-	-
(D) Long term provisions		-	-
<b>(4) Current Liabilities</b>			
(A) Short-term borrowings	4		
(B) Trade payables	4A	7,06,86,291	2,90,48,132
(C) Other current liabilities	4B	1,81,03,061	3,08,55,802
(D) Short-term provisions	4C	14,13,538	14,95,554
	4D	24,22,748	30,28,466
<b>Total</b>		<b>13,49,91,607</b>	<b>8,87,65,614</b>
<b>II. Assets</b>			
<b>(1) Non-current assets</b>			
<b>(A) Fixed assets</b>			
(i) Tangible assets	5	2,19,58,710	2,26,10,345
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(B) Non-current investments		-	-
(C) Deferred tax assets (net)		-	-
(D) Long term loans and advances	6	4,29,07,383	1,76,28,401
(E) Other non-current assets		-	-
<b>(2) Current assets</b>			
(A) Current investments	7		
(B) Inventories	7A	-	-
(C) Trade receivables	7B	4,91,85,239	2,69,68,457
(D) Cash and cash equivalents	7C	1,63,71,823	1,77,87,320
(E) Short-term loans and advances	7D	18,18,588	10,49,038
(F) Other current assets	7E	27,49,864	27,22,053
<b>Total</b>		<b>13,49,91,607</b>	<b>8,87,65,614</b>

NOTES TO ACCOUNTS - NOTE 16  
AS PER OUR REPORTS OF EVEN DATE  
FOR K M A & CO.  
CHARTERED ACCOUNTANTS

  
KESHAV CHAUBEY  
(SENIOR PARTNER)  
FRN : 111899W  
Membership No. : 044900  
DATED: 19/11/2020  
Place: Mumbai

FOR SUNITA TOOLS PVT. LTD.

  
SANJAY K. PANDEY  
(DIRECTOR)

  
SATISH K. PANDEY  
(DIRECTOR)



UDIN -20044900AAAAJD1767

**SUNITA TOOLS PVT. LTD.**  
**Profit and Loss statement for the year ended 31st March 2020**

Particulars	Note No	Figures of current year (Rs.)	Figures of previous year (Rs.)
I. Revenue from operations	8	6,43,97,669	7,61,48,511
II. Other Income	9	28,65,458	32,64,000
<b>III. Total Revenue (I + II)</b>		<b>6,72,63,127</b>	<b>7,94,12,511</b>
<i>IV. Expenses:</i>			
<b>Cost of materials consumed</b>			
Purchase of Raw Material		3,24,57,450	2,59,31,378
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	11	(2,22,16,782)	(10,76,938)
Employee benefit expense	12	1,35,88,100	1,05,20,961
Financial costs	13	1,38,70,963	73,15,773
Depreciation and amortization expense	14	37,19,797	37,23,318
Other expenses	15	2,09,26,530	2,77,87,628
<b>Total Expenses</b>		<b>6,23,46,058</b>	<b>7,42,02,120</b>
V. Profit before exceptional and extraordinary items and tax	(III - IV)	49,17,069	52,10,391
VI. Exceptional Items		-	-
VII. Profit before extraordinary items and tax (V - VI)		49,17,069	52,10,391
VIII. Extraordinary Items		-	-
<b>IX. Profit before tax (VII - VIII)</b>		<b>49,17,069</b>	<b>52,10,391</b>
X. Tax expense:			
(1) Current tax		-	-
(2) Deferred tax		-	-
XI. Profit(Loss) from the period from continuing operations	(VII-VIII)	49,17,069	52,10,391
XII. Profit/(Loss) from discontinuing operations		-	-
XIII. Tax expense of discounting operations		-	-
XIV. Profit/(Loss) from Discontinuing operations (XII - XIII)		-	-
<b>XV. Profit/(Loss) for the period (XI + XIV)</b>		<b>49,17,069</b>	<b>52,10,391</b>
XVI. Earning per equity share:			
(1) Basic		27.24	28.87
(2) Diluted		27.24	28.87

NOTES TO ACCOUNTS : NOTE 16  
AS PER OUR REPORTS OF EVEN DATE

FOR K M A & CO.  
**CHARTERED ACCOUNTANTS**

**KESHAV CHAUBEY**  
(SENIOR PARTNER)  
FRN : 111899W  
Membership No. : 044900  
DATED:19/11/2020  
PLACE: MUMBAI



FOR SUNITA TOOLS PVT. LTD.

**SANJAY K. PANDEY**  
(DIRECTOR)

**SATISH K. PANDEY**  
(DIRECTOR)

**SUNITA TOOLS PVT LTD**

NOTES ATTACHED TO AND FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2020

Particulars	Figures of current year (Rs.)	Figures of previous year (Rs.)
<b>Shareholder's Funds:</b>		
<b>Note-1</b>		
<b>(A) Share Capital:</b>		
<b>(a) Authorised Capital:</b>		
200000 Equity Shares of Rs.100/- each	2,00,00,000	2,00,00,000
<b>(b) Issued, Subscribed and Paid up Capital:</b>		
180500 Equity Shares of Rs. 100/- each fully paid up	1,80,50,000	1,80,50,000
<b>Total</b>	<b>1,80,50,000</b>	<b>1,80,50,000</b>
<b>Note-2</b>		
<b>(B) Reserves and Surplus</b>		
Balance in Profit & Loss Account.	-5,92,50,827	-6,44,61,218
Add: Profit during the year	49,17,069	52,10,391
<b>Total</b>	<b>-5,43,33,758</b>	<b>-5,92,50,827</b>
<b>Non-Current Liabilities:</b>		
<b>Note-3</b>		
<b>Long Term Borrowings</b>		
<b>Secured Loans:</b>		
Standard Chartered Bank T/L- 48145564	NIL	2,30,43,216
Standard Chartered Bank T/L- 48304158	NIL	71,49,463
Deutsche bank loan against property	2,99,17,363	NIL
Hera Fincorp Limited	4,87,32,364	
HDFC Bank Loan Against Property	NIL	3,53,45,808
	7,86,49,727	6,55,38,487
<b>Unsecured Loans:</b>		
Loan from Shareholder:-	0	0
<b>Total</b>	<b>7,86,49,727</b>	<b>6,55,38,487</b>
<b>Note-4</b>		
<b>Current Liabilities:</b>		
<b>(A) Short-Term Borrowings</b>		
Directors Current Account (Quasi capital)	6,79,16,570	2,62,40,490
HDFC Bank Ltd.	NIL	28,07,642
Bank of Maharashtra Q/D against F/D	27,69,721	NIL
<b>Total</b>	<b>7,06,86,291</b>	<b>2,90,48,132</b>
<b>(B) Trade payables</b>		
Sundry Creditors:		
For Goods:	1,47,13,793	2,79,21,739
For Expenses:	33,89,268	29,34,063
<b>Total</b>	<b>1,81,03,061</b>	<b>3,08,55,802</b>
<b>(c) Other current liabilities</b>		
Advance from customers	14,13,538	14,95,554
<b>Total</b>	<b>14,13,538</b>	<b>14,95,554</b>
<b>(D) Short-term provisions</b>		
Outstanding Liabilities	24,22,748	30,28,466
<b>Total</b>	<b>24,22,748</b>	<b>30,28,466</b>



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**SUNITA TOOLS PVT LTD**  
**NOTES ATTACHED TO AND FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2020**

**Note - 5**  
**Tangible Assets:**

Sr. No	Particulars	Opening Balance as on 1-4-2019	Additions upto 30.9.2019	Additions after 30.9.2019	Deletions upto 30.09.2019	Balance as on 31.03.2020	%	Depreciation for full year	Depreciation on for half year	Total Depreciation	Balance as on 31.03.2020
1	MACHINERY	1,40,40,495	19,53,696	4,54,030		1,64,48,221	15%	23,99,129	34,052	24,33,181	1,40,15,040
2	AIR CONDITIONER	1,20,358				1,20,358	15%	18,054		18,054	1,02,304
3	OFFICE EQUIPMENT	63,228				63,228	15%	9,484		9,484	53,744
4	ELECTRICAL INSTALLATION	3,58,368	286897			6,45,265	15%	96,790		96,790	5,48,475
5	TELEPHONE EQUIPMENT	14,091	7134	15,418		36,643	15%	3,184	1,156	4,340	32,303
6	FURNITURE & FIXTURE	8,55,128				8,55,128	10%	85,513		85,513	7,69,615
7	MOTOR CAR	5,09,209				5,09,209	15%	76,381		76,381	4,32,828
8	CRANE	4,96,576				4,96,576	15%	74,486		74,486	4,22,090
9	FACTORY BUILDING	32,84,864	24,765	100000		34,09,629	10%			0	34,09,629
10	COMPUTER	1,40,156	1,67,828			3,07,984	40%	1,23,194		1,23,194	1,84,790
11	TOOLS & ACCESSORIES	17,59,892	42,250	10,644		18,12,786	40%	7,20,857	2,129	7,22,986	10,89,800
12	POWER GENERATOR	85,618				85,618	80%	62,787		62,787	22,831
13	LAND AT VASAI	8,05,806				8,05,806					8,05,806
14	Cycle	3,409				3,409	15%	469		469	2,940
15	R.O Plant	71,802	5500			77,302	15%	11,595		11,595	65,707
16	ATTENDANCE MACHINE	1,345				1,345	40%	538		538	807
	<b>TOTAL</b>	<b>2,26,10,345</b>	<b>24,88,070</b>	<b>5,80,092</b>		<b>2,56,78,507</b>		<b>36,82,460</b>	<b>37,337</b>	<b>37,19,797</b>	<b>2,19,58,710</b>

**NOTE:** Depreciation has been provided on WDV basis, at the rates prescribed under Company Act 2013, the depreciation so provided is not less than provided, had the rates prescribed as per schedule II of Companies Act, 2013 been applied



*(Handwritten Signature)*

**SUNITA TOOLS PVT LTD**

NOTES ATTACHED TO AND FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2020

**Note-6****(D) Long term loans and advances**

Particulars	Amount	Amount
Deposits	4,25,56,118	1,69,90,949
Prepaid Taxes	3,51,265	6,37,452
<b>Total</b>	<b>4,29,07,383</b>	<b>1,76,28,401</b>

**Note-7:****(B) Inventories:**

Particulars	Amount	Amount
Raw Material, WIP and Finished Goods	4,91,85,239	2,69,68,457
<b>Total</b>	<b>4,91,85,239</b>	<b>2,69,68,457</b>

**(C) Trade receivables:**

Particulars	Amount	Amount
<b>Sundry Debtors</b>		
More than six months	60,00,409	14,38,225
Less than six months	1,03,71,414	1,63,49,095
<b>Total</b>	<b>1,63,71,823</b>	<b>1,77,87,320</b>

**(D) Cash and cash equivalents**

Particulars	Amount	Amount
<b>Cash &amp; Bank Balances:</b>		
Cash Balance	16,83,425	4,20,215
HDFC Bank Ltd.	1,23,163	NIL
DEUTSCHE BANK	1,000	NIL
Bank Of Maharashtra	NIL	6,17,823
Axis Bank	11,000	11,000
<b>Total</b>	<b>18,18,588</b>	<b>10,49,038</b>



*[Handwritten signature]*

**SUNITA TOOLS PVT LTD**

NOTES ATTACHED TO AND FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2020

**Note 7****(E) Short-term loans and advances:**

Particulars	Amount	Amount
<b>Loans &amp; Advances:</b>		
Loan to Employees	7,24,780	3,35,251
Ajaj Ahmed	NIL	35,000
Antek Services	6,650	NIL
Deepak Chaubisa	NIL	34,846
Digital Wisdom	15,000	NIL
Dinesh Todi yadav	NIL	71,000
DMG Mori India Pvt. Ltd.	NIL	270
Fanuc India Pvt. Ltd.	4,339	7,390
General Sales Agency	NIL	1,26,260
Gangaram Bapu Babale (Komai Engr).	50,000	NIL
HKT Enterprises	NIL	25,019
Jai Mata Engineering Works	NIL	5,000
Jyoti Rubber & Plastic Industries	3,000	NIL
Kaarp Automation	5,60,500	NIL
Nikhil Deepak Kulkarni	NIL	25,000
Machine Repairing & Recondition	97,730	93,980
Pawan Kumar Marelia	NIL	1,63,800
Popular Tools Centre	NIL	50,000
Prerna Enterprises	52,000	52,000
Ranjit kumar jaiswal	1,40,000	1,20,000
Raosahab S. Masai	9,400	NIL
Sai Dies & Tools	NIL	1,324
She Hong Industrial Co Ltd.	NIL	9,85,913
Shretech Solutions	NIL	50,000
S.P. Developers	NIL	1,00,000
Sri Samarth Sadguru Polymer	NIL	48,000
Shanti Enterprises	NIL	2,000
Super cool Services	20,000	NIL
Superslides & Ballscrews Co India Pvt. Ltd.	35,775	NIL
Vaishnavi enterprises (Gangaram)	1,10,000	NIL
Sunita Educational Trust	5,00,000	NIL
Vijay Sales	80,690	NIL
Naveen D. Rai	NIL	50,000
Shyam P. Tiwari	3,40,000	3,40,000
Total	27,49,864	27,22,053



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**SUNITA TOOLS PVT LTD**

NOTES ATTACHED TO AND FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2020

**Note-8:****I. Revenue from operations:**

Particulars	Amount	Amount
Sales	4,72,97,357	5,62,56,786
O.M.S. Sales	1,39,28,739	1,76,59,886
Labour Charges	25,49,489	8,96,351
Receipts of Transport Charges	5,42,211	4,70,014
Receipts of Packing Charges	31,200	17,194
Scrap Sales	NIL	8,48,280
Export Sales	48,576	-
Round-Off Sales	97	-
	6,43,97,669	7,61,48,511
<b>Total</b>	<b>6,43,97,669</b>	<b>7,61,48,511</b>

**Note-9:****II. Other Income:**

Particulars	Amount	Amount
Rent Received	25,48,800	20,64,000
Interest Received	3,000	NIL
Interest Received on fixed deposit	2,85,664	NIL
Delivery Charges	5,520	NIL
Interest refund of income tax	22,474	NIL
Income from investment	NIL	12,00,000
<b>Total</b>	<b>28,65,458</b>	<b>32,64,000</b>

**Note-11:**

Changes in inventories of finished goods, work-in-progress and Stock-in-Trade

Particulars	Amount	Amount
Opening Stock of Stock in Trade	95,69,360	2,25,91,519
Opening Stock of WIP & Finished Materials	1,73,99,097	33,00,000
	2,69,68,457	2,58,91,519
Less:		
Closing Stock of Stock in Trade	2,24,51,902	95,69,360
Closing Stock of WIP & Finished Materials	2,67,33,337	1,73,99,097
<b>Total</b>	<b>(2,22,16,782)</b>	<b>(10,76,938)</b>

**Note-12:****Employee benefit expenses:**

Particulars	Amount	Amount
Wages & Salaries	1,05,91,832	67,16,878
Annual Leave Encashment	8,03,479	5,96,344
Skilled Worker Training Stipend	1,25,944	17,76,307
Payment of Bonus	7,59,312	5,63,884
Gratuity	6,74,135	1,80,000
Staff Welfare Expenses	4,24,666	6,04,451
E.P.F (Provident Fund)	41,575	26,565
Contribution to ESIC	1,67,157	56,532
<b>Total</b>	<b>1,35,88,100</b>	<b>1,05,20,961</b>



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**Note-13:****Financial costs:**

<b>Particulars</b>	<b>Amount</b>	<b>Amount</b>
<b>Payment of Interest:</b>		
Interest on Cash Credit	1,09,172	45,899
Interest on Term Loan	1,31,32,610	69,64,355
<b>Other Financial Expenses:</b>		
Bank Charges	49,181	8,816
Processing Fees	3,00,000	2,16,560
Stamp duty charges	2,60,000	96,000
Difference In Exchange Rate	NIL	-15,657
<b>Total</b>	<b>1,38,70,963</b>	<b>73,15,773</b>



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**SUNITA TOOLS PVT LTD**

NOTES ATTACHED TO AND FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2020

**Note-14:****Depreciation and amortization expense:**

Particulars	Amount	Amount
Depreciation	37,19,797	36,84,799
Preliminary Expenses Written Off	NIL	38,519
<b>Total</b>	<b>37,19,797</b>	<b>37,23,318</b>

**Note-15:****Other Expenses:**

Particulars	Amount	Amount
Advertisement Expenses	46,200	26,470
Audit Fees	40,000	47,200
Bad Debts	NIL	16,23,170
Bus Hire Charges	4,84,000	5,28,000
Business Promotion Expenses	2,53,092	3,68,678
Brokerage	71,000	1,79,400
Car Running Expenses	87,824	7,47,663
Computer Expenses	1,71,192	1,66,414
Conveyance Charges	12,251	20,141
Courier Charges	17,769	8,717
Directors Remuneration	31,50,000	46,80,000
Discounts	NIL	5,880
Factory License Renewal	68,670	24,823
Garden Maintenance Expenses	24,500	39,600
General Expenses	2,99,228	3,06,424
Insurance	47,894	19,415
Machining Charges	12,17,840	6,33,913
Material Testing Charges	31,000	NIL
Mould Base Accessories	23,93,098	36,48,195
Newspaper magazines books & periodicals	5,066	3,380
Postage & Telegram	2,183	2,062
Packing & Forwarding Charges	72,712	66,703
Power & Fuel	52,16,758	54,66,806
Printing & Stationery	1,26,253	1,90,919
Professional Charges	6,68,600	8,22,711
Rates & Taxes	10,10,896	1,08,605
Rent Paid	9,00,000	9,00,000
Repairs & Maintenance	6,48,929	10,68,210
Repairs & Maintenance(Office)	5,19,704	9,33,646
Loading & Unloading	13,999	2,04,698
Round Off	2	9
Security Service Charges	1,91,467	3,46,212
Stores Consumables	22,47,444	29,42,771
Telephone Expenses	99,341	1,13,869
Transport Charges	6,73,455	9,65,707
Travelling Expenses (Domestics)	13,960	20,706
Travelling Expenses (Foreign)	1,00,203	5,56,511
<b>Total</b>	<b>2,09,26,530</b>	<b>2,77,87,628</b>



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**SUNITA TOOLS PVT LTD**

NOTES ATTACHED TO AND FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2020.

**Note-3**

**Long Term Borrowings**

Particulars	Amount	Amount
<b>Unsecured Loans:</b>		
Loan from Relatives.	<b>NIL</b>	<b>NIL</b>
Total	-	-

**Note-4 Current Liabilities:**

Total	Amount	Amount
<b>(A) Short-term borrowings:</b>		
<b>Directors Current Account (Quasi capital)</b>		
Mrs. Sangeeta Pandey	1,11,03,408	1,11,87,820
Mrs. Sunita Tiwari	10,57,568	11,03,823
Mrs. Ragini Pandey	81,48,131	12,82,454
Mr. Sanjay Pandey	73,78,912	82,65,059
Mr. Satish Pandey	4,02,28,551	44,01,334
<b>Total</b>	<b>6,79,16,570</b>	<b>2,62,40,490</b>
<b>(B) Trade payables:</b>		
<b>Sundry Creditors for Goods:</b>		
Amity Interlink Steels (P) Ltd.	1,029	1,029
Anand Mould Steels Pvt. Ltd.	60,13,673	70,99,903
Bavtawala Iron & Steel Pvt. Ltd.	NIL	21,26,896
Balaji Steel	37,402	NIL
Darshan Enterprises	2,63,945	59,613
H. F. Steel & Alloys	29,777	NIL
Seven star speciality steel	10,45,059	15,45,059
Kulina Enterprises	12,92,969	3,80,199
Karbon Steel	1,79,445	NIL
Noble Industrial Steel	6,16,560	NIL
Pragati Ispat Udyog (IMP)	NIL	9,42,807
Purphit Steel India Pvt. Ltd.	7,89,553	NIL
Shree Krishna Enterprises	7,80,230	10,09,844
Steel Tree	10,32,660	10,32,660
S.B. Industries	NIL	4,16,889
Shree Krishna Engineering Works	8,96,899	14,96,451
Sunita Engineering Works	17,34,592	34,41,924
Sunita Die Parts Pvt. Ltd.	NIL	83,68,465
<b>Total</b>	<b>1,47,13,793</b>	<b>2,79,21,739</b>
<b>Sundry Creditors for Expenses:</b>		
All India Tools	53,808	NIL
Ambika Sales	6,729	4,361
Adinath Powder Coating	25,649	NIL
Ananya Roadways	NIL	18,300
Airkom Electronics Pvt. Ltd.	NIL	5,310
Anupam Stationery Plaza	22,176	NIL
A & S Engineers	4,278	NIL
A S Traders	2,832	NIL
Barkat traders	7,670	NIL
Dnyandeo Nana Pawar	NIL	23,480
Divya Industries	566	NIL



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**SUNITA TOOLS PVT LTD****NOTES ATTACHED TO AND FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2020.**

Fresh Aqua Services	NIL	10,915
G Trans India	NIL	2,150
Ekta Crane Engineering Eork	1,982	NIL
Go Airline (India) Limited (M)	7,094	NIL
HKT Enterprises	10,381	NIL
Industrial Linkers (2)	1,841	920
Infiniti Retail Limited (croma)	1,29,964	NIL
Interglobe Aviation Limited	5,136	NIL
Jay Durga Hard Chorme	1,92,672	1,12,855
Jyoti Engineering Corpn.	5,600	NIL
Kesav Industries	2,06,052	NIL
Kut Tech Technology	36,816	NIL
LAPP India Pvt. Ltd.	20,189	NIL
Metallics	1,96,545	74,399
M.R. Textiles	9,828	22,572
Naman Tools Centre	2,86,828	1,38,273
Nakoda Bhairav Traders	NIL	13,499
Neel Kamal Paints	NIL	30,549
Nilesh A. Gawas	4,000	NIL
Prolux Engineering	NIL	16,688
Pradeep Transport	6,800	NIL
Prompt Engineering Corporation	3,59,286	3,26,056
Komal Engineering	53,610	53,610
Pakiza Traders	9,440	NIL
Patil Infotech	22,650	17,712
Pratik Gear & Components	68,104	13,086
BPCS Pacific Speciality Petro	2,15,008	3,18,519
Quality Engineering Co.	2,104	NIL
Rambha Pandey	NIL	43,560
Raousaheb s. masal	NIL	1,28,012
Rajesh Trading Corporation	NIL	56,754
Raj Tools Center	NIL	65,915
Ram singh Transport	23,500	NIL
Rudra Facility & Allied Services	15,995	NIL
Rupali Sachin Nagaokar	5,000	2,800
Samarth engineering Works	2,554	NIL
Satyajit Mishra & Co.	15,360	NIL
Shree Balaji Computers	2,750	750
She Hong Industrial co. ltd.	1,052	NIL
Shree Sai Krupa Printer	5,546	NIL
Shreetech Solutions	11,800	NIL
Shristi Moulds	24,532	NIL
S.K. Enterprises	86,882	1,73,882
S.S. Lubricant	1,60,870	1,49,152
S.S. World wide courier	12,390	NIL
Sun- I.T.A. Micro Systems	2,05,968	3,64,905
Speedways Roadlinks Pvt. Ltd.	30,500	81,900
Shammah Enterprises	NIL	849
Shiv Electric Works	15,720	15,720
Sushant Kumar Patra	NIL	3,000
Shiv Metal Foundry	32,157	NIL
Shiv Shakti Fabricator	14,750	14,750
Tata Teleservice	NIL	797
Tomac Engineering Pvt. Ltd.	NIL	53,140
Tej Tempo Service	NIL	27,600
Tool craft	21,240	NIL
Vinay Metal Company	14,758	NIL
Vipul Tools Centre	41,300	73,232
Vasai Hydraulics	2,138	1,341



**SUNITA TOOLS PVT LTD****NOTES ATTACHED TO AND FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2020.**

Varun Industries	46,879	75,100
Variety Ball Bearing Store	72,334	25,783
Varito Industries Pvt. Ltd.	78,606	83,261
Vijay Industries	1,86,876	1,02,070
Vodafone	NIL	8,934
V-Trans (India) Ltd.	339	NIL
Xceed Tooling Pvt. Ltd.	1,69,750	1,42,624
Upendra Engineering Works	NIL	3,658
Unisource Automation Pvt. Ltd.	82,388	28,320
Universal Engineering Works	18,000	3,000
Yogesh Plasto Film	10,693	NIL
Zenith Image Tech Pvt. Ltd.	1,003	NIL
<b>Total</b>	<b>33,89,268</b>	<b>29,34,063</b>



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**SUNITA TOOLS PVT LTD**

NOTES ATTACHED TO AND FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2020

**Note-4 Current Liabilities:**

Particulars	Amount	Amount
<b>(C) Other current liabilities:</b>		
<b>Advance From Customers:</b>		
Anushka Moulds & Dies Pvt. Ltd.	NIL	18,672
Harman Plastic Industries	3,52,155	NIL
Munjai Castings	207	207
Mutual Industries Ltd.	NIL	14,226
PN-NJ Industries Pvt. Ltd.	NIL	75,000
Shiv Shakti Finishers	NIL	18,408
Shekhar Kishor Negi	NIL	4,00,000
Sahil Enterprises (thane)	1,176	1,176
Shakti Textile Engg. Pvt. Ltd.	NIL	7,865
Ultra Industries	1,00,000	NIL
Vanto Industries Pvt. Ltd.	9,60,000	9,60,000
<b>Total</b>	<b>14,13,538</b>	<b>14,95,554</b>

Particulars	Amount	Amount
<b>(D) Short-term provisions</b>		
<b>Outstanding Liabilities:</b>		
SGST A/C	NIL	3,609
CGST A/C	NIL	182
SGST - RCM	NIL	182
CGST A/C	NIL	1,90,354
IGST	NIL	3,53,267
Professional Tax	8,163	5,600
Salaries & wages	8,23,725	7,04,540
Outstanding Liabilities:	14,76,210	14,36,604
TDS on salaries payable 2018-19	NIL	42,717
TDS on salaries payable 2019-20	30,734	NIL
TDS on remuneration	41,118	1,75,500
TDS on rent payable 2019-20	22,500	NIL
TDS on rent payable 2018-19	NIL	45,000
TDS on contract labour 19-20	3,378	NIL
TDS on contract labour 18-19	NIL	19,780
TDS on professional charges	16,920	51,131
<b>Total</b>	<b>24,22,748</b>	<b>30,28,466</b>



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**SUNITA TOOLS PVT LTD**

NOTES ATTACHED TO AND FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2020

**Note-6 Long Term Loans & Advances:**

Particulars	Amount	Amount
<b>Deposits:</b>		
CST Deposit	5,000	5,000
FIXED DEPOSIT (BOM)	35,83,499	35,83,499
Mobile Deposit	2,750	2,750
Rent Deposit	1,43,16,583	65,00,000
FIXED DEPOSIT (HDFC BANK)	NIL	68,00,000
Security Deposit (Land and Building) SDPL	2,45,48,586	NIL
Security Deposit (BPL)	3,000	3,000
Security Deposit (MSFB)	96,700	96,700
Total	4,25,56,118	1,69,90,949
<b>Prepaid Taxes:</b>		
TDS on Cont. Labour (15-16)	NIL	88,774
TDS on Cont. Labour (16-17)	NIL	1,00,348
TDS on Cont. Labour (17-18)	NIL	81,227
TDS on Cont. Labour (18-19)	NIL	12,707
TDS on Cont. Labour (19-20)	44,095	NIL
IGST A/C	NIL	1,570
SGST RCM	9,242	3,613
SGST	16,903	NIL
CGST RCM	9,242	3,613
CGST	16,903	NIL
TDS On Rent Receivable- 2019-20	2,54,880	NIL
TDS On Rent Receivable- 2018-19	NIL	1,53,600
TDS On Rent Receivable- 2017-18	NIL	1,44,000
TDS on Rent (15-16)	NIL	48,000
Total	3,51,265	6,37,452



*Sajid Karim*



**SUNITA TOOLS PVT LTD**

NOTES ATTACHED TO AND FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2020

**Note-7 Current Assets:**

Particulars	Amount	Amount
<b>(C) Trade receivables:</b>		
<b>Sundry Debtors more than Six Months.</b>		
Anmol Polymers	1,884	1,884
Anand Mould Steels Pvt. Ltd. Mumbai	2,90,945	NIL
Accutech Tooling Solution	60,247	NIL
Bharat Technoplast Pvt. Ltd.	14,400	14,400
Basis Mold India Pvt. Ltd.	NIL	2,00,000
Kulina Enterprises	59,207	59,207
Pioneer Tooling Services	3,00,000	NIL
Hilton Metal Forging Ltd.	57,250	57,250
Sahil Enterprises(Andheri)	8,11,355	8,11,355
Sunita Die Parts Pvt. Ltd.	40,89,725	NIL
Sahil Tech (India) Ltd.	2,94,129	2,94,129
Varrac Polymers Pvt. Ltd.	21,267	NIL
<b>Total</b>	<b>60,00,409</b>	<b>14,38,225</b>
<b>Sundry Debtors less than Six Months.</b>		
A.G.Industries Pvt. Ltd.	94,400	4,21,260
Anand Mould Steels Pvt. Ltd. Mumbai	2,60,136	NIL
Asian Moulds & Dies Pvt. Ltd.	11,230	NIL
B.Vitthal & Co.	1,12,100	NIL
Creative Engineers Pune	14,33,720	6,09,487
Dak System Inc	59,548	1,64,168
Diemould Service Co.	37,283	NIL
Ercon Composites	3,000	NIL
Global Pet Industries Private Limited	3,24,500	NIL
Indo German Tool Room	3,42,200	8,43,700
KBM Extrusions Machines Pvt. Ltd.	NIL	64,900
Krishna Hanguk Technologies Pvt. Ltd.	6,18,500	NIL
Lakshtech Solution	8,95,856	NIL
Master Moulds Pvt. Ltd.	2,83,200	3,71,700
Motherson Molds & Diecasting Ltd.	NIL	13,48,976
Pioneer Tooling Services	NIL	1,26,000
Pacifab Technologies LLP	3,79,163	NIL
Purohit Steel India Pvt. Ltd.	57,004	NIL
Shapers India Pvt. Ltd.	20,94,266	15,10,756
Sidel India Ltd.	8,437	28,93,141
Star Testing System	2,49,032	6,86,343
Subros Limited	6,36,020	17,59,380
S of Engineering	48,380	NIL
Sridevi Tool Engineers Pvt. Ltd.	25,110	51,43,243
Shristi Moulds	NIL	15,345
Sunshine Technology	15,28,690	NIL
Technocraft Industries (I) Pvt. Ltd.	67,007	NIL
Vanto Industries Pvt. Ltd.	8,02,632	3,19,200
Varrac Polymers Pvt. Ltd.		71,496
<b>Total</b>	<b>1,03,71,414</b>	<b>1,63,49,095</b>



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# SUNITA TOOLS PRIVATE LIMITED

NOTES ATTACHED TO AND FORMING PART OF FINAL ACCOUNTS  
FOR THE YEAR ENDED 31.03.2020

## NOTES - 16

### I) DISCLOSURE OF SIGNIFICANT ACCOUNTING POLICIES

1. The company follows accrual basis of accounting and all expenses and income unless specified otherwise are accounted for on mercantile basis.
2. Fixed Assets are stated at historical cost, expenses relating to acquisition and installation of fixed assets till assets are put to use are capitalized.
3. Depreciation on fixed assets has been provided on W.D.V. basis at the rates specified under companies Act, 2013.
4. Stock of goods is valued at average cost.
5. There is Rs.48576/- inflow of foreign exchange involved during the year.
6. There is no outflow of foreign exchange involved during the year.

### II) NOTES TO ACCOUNT

1. In the opinion of the Board of Directors, the Current Assets, Loans and Advances are of the value stated and are realizable in the ordinary course of business.
2. Balance of Sundry debtors, Loans and Advances and Sundry Creditors are subject to confirmation by the parties and are subject to reconciliation if any.
3. In the opinion of the management, the provision for all liabilities are adequate and not in excess of the amount reasonably necessary.
4. All the expenses paid/provided have been duly incurred for the purpose of the business of the company.
5. Auditors Remuneration includes Statutory Audit fees of Rs.40,000/-
6. Figures of previous year have been regrouped/reclassified/rearranged wherever necessary, to correspond with the figures of the current year.



7. DETAILS OF PURCHASES, SALES, OPENING & CLOSING STOCK

DETAILS OF PURCHASES:

ITEM	QTY. IN UNIT	YEAR ENDED 31.3.2020		YEAR ENDED 31.3.2019	
		QTY.	VALUE (Rs)	QTY.	VALUE (Rs)
INDIGENOUS	KGS	373002.34	32495995	327128.27	25931378

DETAILS OF SALES:

ITEM	QTY. IN UNIT	YEAR ENDED 31.3.2020		YEAR ENDED 31.3.2019	
		QTY.	VALUE (Rs)	QTY.	VALUE (Rs)
STEEL PLATES	KGS	234972.570		459877.46	
MOULD BASE	NOS	2029	61274672	2224	73916672
SCRAP	KGS			70690	848280

DETAILS OF CLOSING STOCK:

ITEM	QTY. IN UNIT	YEAR ENDED 31.3.2020		YEAR ENDED 31.3.2019	
		QTY.	VALUE (Rs)	QTY.	VALUE (Rs)
STEEL PLATES	KGS.	267369.191	22451902	129339.421	9569360
F.G. & W.I.P.			26733337		17399097

8. The company is engaged in the business of machining and grinding of Steel Plates and manufacture of Mould base and Die sets.
9. The entire raw material consumption of the company is indigenous.
10. The company claims to have no contingent liability.
11. The Cash credit facility availed from Bank of Maharashtra, Malad (West) Branch, Mumbai has been secured by hypothecation of Fixed deposits.
12. The term loans taken from Deutsche Bank & Hero Fincorp Limited are secured by Equitable mortgage of factory building at Vasai and hypothecation of personal guarantees of five of the directors.

SIGNATURES TO NOTES 1 TO 16

For K M A & CO.  
Chartered Accountants

KESHAV CHAUBEY  
(SENIOR PARTNER)



FOR SUNITA TOOLS PVT.LTD

DIRECTOR

DIRECTOR